OPERATING ENGINEERS TRUST FUND
OF WASHINGTON, D.C.
HEALTH AND WELFARE PROGRAM
LOCAL NO. 77
BOARD OF TRUSTEES MEETING

FEBRUARY 13, 2024

Operating Engineers Local No. 77
Health & Welfare and Pension Funds

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Sparks, MD 21152-9451
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HEALTH & WELFARE

AGENDA

February 13, 2024

I. CALL TO ORDER

II. MINUTES

- Regular meeting – November 14, 2023

III. FINANCIAL REPORT

- Investment Performance Services

IV. CONSULTANT'S REPORT

- Bolton – 4th Quarter 2023
- CVS/Caremark
- Out of Network Discounter
- Recovery Centers of America

V. ATTORNEY'S REPORT

VI. ADMINISTRATIVE MANAGER'S REPORT

- Gain/Loss Reports – December 2023

VII. PARTICIPANT APPEALS

VIII. OTHER FUND BUSINESS

IX. NEXT MEETING DATE AND LOCATION

- May 14, 2024

X. ADJOURNMENT

MINUTES

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MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
OPERATING ENGINEERS LOCAL 77 HEALTH & WELFARE TRUST FUND
TUESDAY, NOVEMBER 14, 2023

The following Trustees were present:

UNION TRUSTEES	**EMPLOYER TRUSTEES**
J. VanDyke	C. Burke
R. Dennison	B. Mazzella
B. Gilroy	J. Knowles (via videoconference)
T. Johnson	

ALSO PRESENT:

R. Devlin – Bolton (Part of the Meeting)
C. Fuller – McChesney & Dale, P.C.
D. Jensen – Associated Administrators, LLC
J. Mink – Investment Performance Services, LLC (Part of the Meeting)
K. Phillips – Associated Administrators, LLC

I. CALL TO ORDER

The Chairman called the meeting to order.

II. MINUTES

The Trustees, each having previously received a copy of the minutes of the regular meeting held on August 8, 2023, waived the reading, and,

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to approve the minutes of the regular meeting held on August 8, 2023 as written.**

III. FINANCIAL REPORTS

2022 Year End Audit

The Trustees welcomed Mr. Herishen from Calibre CPA Group to the meeting. Mr. Herishen presented the auditor's report for 2021 and 2022. He stated that the financial statements are the responsibility of the Board of Trustees and that Calibre's responsibility is to express an opinion on financial statements based on their audit. In Calibre's opinion, the financial statements referred to present fairly, in all material respects, the net assets available for benefits and benefit obligations of the Plan as of December 31, 2022 and 2021.

Total assets as of December 31, 2021 were $40,460,596 and as of December 31, 2023 were $36,593,429. Total liabilities as of December 31, 2021 were $293,848 and as of December 31, 2022 were $251,076. Total additions for 2021 were $18,342,939 and for 2022 were $13,974,338. Total deductions for 2021 were $17,600,393 and for 2022 were $17,841,505.

Based on actuarial information, the Plan's total benefit obligations as of December 2021 were $87,204,541 and as of December 2022 were $72,070,288, including a projection for post-retirement benefit obligations. Mr. Herishen informed the Trustees that the tax filings have been completed and filed on time.

Mr. Herishen reviewed the Fair Value Measurements, noting that they provide the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. He stated the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). Mr. Herishen stated that all of the Fund's assets were quoted prices in level 1 and 2 for the year ended December 31, 2022.

Mr. Herishen reported that the accounting standards require the auditor to evaluate whether there have been any subsequent events from the time the auditor performed the audit and the date the audit was issued. He stated that he contacted Counsel and the Fund Office and both verified that there were no subsequent events to report that would affect the financial statements.

The Trustees thanked Mr. Herishen for his report.

Investment Performance Services

The Trustees welcomed Ms. Jennifer Mink from Investment Performance Services (IPS) to the meeting. Ms. Mink reviewed the investment performance analysis for the Third quarter 2023. The report indicated assets of $35,582,190 as of September 30, 2023 compared to $33,727,313 as of September 30, 2022, producing a loss of $210,381 for the quarter. The report further indicated the total return for the quarter ending September 30, 2023 was negative 0.5%. For domestic large cap equity the returns were negative 3.2%; for investment grade fixed income the returns were negative 0.9%; for short duration high yield fixed income the returns were 0.9%; and for real estate the returns were negative 2.2% for the quarter ending September 30, 2023.

Asset Allocation

Ms. Mink presented a current policy comparison reflecting the several portfolios with varying degrees of expected returns and risk. Ms. Mink stated that Cash Equivalents are 5.8% above target. IPS recommended rebalancing by transferring from Cash Equivalents to Fixed Income, with the final amount to be determined.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to rebalance Cash to the Fixed Income allocation. A $1,000,000 suggestion was made for investment by Ms. Mink. The actual reallocation amount will be determined after review of current account balances. IPS will wait for further instructions on the exact amount.**

The Trustees thanked Ms. Mink for her report and she was excused from the meeting.

IV. CONSULTANT'S REPORT

Bolton - Fourth Quarter Financial Update

The Trustees welcomed Mr. Ryan Devlin of Bolton Partners to the meeting. Mr. Devlin distributed a report comparing the projected benefit cost to the actual benefit cost for the period January 1, 2023 through September 30, 2023. He stated the contributions for the period were 4.1% below projection. He stated the investment gain totaled $657,469 versus the projected gain of $977,304. He noted that benefit expenses were 15.9% lower than projected for the quarter. Mr. Devlin stated the Fund currently has an estimated 22.5 net months in reserve.

CVS Prescription Utilization

Mr. Devlin reviewed prescription utilization through CVS Caremark. The Net Cost with Rebates pmpm for January – June 2023 is $55.88, which is a 15.7% decrease year over year. Although overall membership dropped 3.2% year to year, utilizers dropped 27.6%. Total prescriptions dropped 40.6%, 16,065 to 9,540. He stated Specialty Drug cost remained approximately $1.1 million for the period.

Delta Dental Renewal

Mr. Devlin stated the Plan's contract with Delta Dental is up for renewal. The current fee of $3.75 pmpm was effective January 1, 2022 for two years. The renewal fee is also a two year deal effective 1/1/2024 for both the 2024 and 2025 calendar years. Delta Dental initially proposed a 3% fee increase, but after negotiation, they agreed to remain at the current fee of $3.75.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to renew the contract with Delta Dental as the dental benefit provider for the Fund effective January 1, 2024, for two years at a rate of $3.75 pmpm.**

Labor First

Mr. Devlin reported Labor First has held weekly implementation calls with Associated Administrators and Bolton. He stated communication materials are complete and will be mailed in December along with the Aetna ID cards. The 2024 premium will be lowered by $2.00 pmpm, from $230.90 to $228.90. The 2024 benefits will remain the same.

V. ATTORNEY'S REPORT

Mr. Fuller reported the status of the transitional reinsurance fee litigation. He stated an appeal has been filed in the 4th Circuit.

Mr. Fuller presented for signature the May 8, 2023 Amendment to The Operating Engineers Trust Fund of Washington, D.C. The Amendment, effective January 1, 2022, addresses provisions required by The No Surprises Act. The Trustees signed the Amendment.

Mr. Fuller presented for signature the August 8, 2023 Amendment to The Operating Engineers Trust Fund of Washington, D.C. The purpose of the Amendment is to restate and publish the Trustees' consistent and longstanding interpretation of Exclusion Number 11 in the EXCLUSION AND LIMITATIONS section of the Plan. At all times since the adoption of Exclusion Number 11 prior to March 23, 2010, it has been the Trustees' interpretation of this exclusion that genetic testing, including any medical procedures or treatment related to genetic testing, including but not limited to gene therapy, are services, treatment, drugs, or supplies, excluded from coverage under the Plan on the basis that they were experimental and/or investigational in nature on and before March 23, 2010.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to approve and adopt the August 8, 2023 Amendment.**

The Trustees signed the Amendment.

Telehealth Services - Mr. Fuller reported the federal Public Health Emergency for COVID-19 was scheduled to end May 11, 2023. Due to the end of the Emergency, Telehealth services would now only be covered by Swift MD. A proposal was made to include other physicians in this coverage.

Claims data suggested the Fund would benefit financially if the Fund would expand Telehealth services to include plan physicians and referrals that use telehealth services as of May 12, 2023. If approved, all telehealth claim denials subsequent to May 12, 2023 would be reprocessed.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to allow Telehealth services to be covered for any physician or referral as of May 12th, 2023.

No Surprises Act – Gag Clause Attestation - Mr. Fuller explained that a gag clause is a contractual provision that restricts any plan from sharing price or quality of care information or data with other parties. The prohibition took effect on December 27, 2020 (the date the CAA was passed). Plans must annually attest to their compliance each year by December 31st. The first filing is due December 31, 2023. Mr. Fuller is reviewing all contracts with Local 77 Health and Welfare vendors to ensure that no gag clauses exist. Associated Administrators has offered to file the attestation annually. An agreement between AALLC and IUOE Local 77 was presented to the board for signature.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to authorize Associated Administrators to file the Gag-Clause attestation electronically on a yearly basis.

The Gag Clause Attestation was signed by the Trustees.

The Trustees thanked Mr. Fuller for his report.

VI. ADMINISTRATIVE MANAGER'S REPORT

Gain/Loss Reports

Mr. Jensen presented the Administrative Manager's Report for the period January 1, 2023 through September 30, 2023. Such report indicated total contributions of $11,784,037, self-payments of $12,150, COBRA income of $9,482, net reciprocity income of $473,176, retiree self-pay income of $593,529, prescription subsidy of negative $2,490, interest on delinquent contributions of $11,470, liquidated damages of $7,115, miscellaneous income of $2,918, interest income of $25,395, interest on investments in the American Core Realty account of $74,933, interest on investments in the Wedge fixed Capital Management account of $2,055, interest on investments in the Wedge LG Capital Management account of $250,116, dividend on investments in the Wedge LG Capital Management account of $29,128, interest on investments in the Chartwell Investment account of $410,211, interest on investments in the Vanguard account of $0, a loss in investments in the American Realty account of $464,631, a loss in investments in the Boyd Watterson account of $17,354, a gain in investments in the Wedge LG Capital Management account of $74,127, a gain on investments in the Vanguard account of $515,459, a loss on the investment in the Chartwell account of $24,421, a loss in the Wedge fixed income account of $123,551. There were expenses totaling $11,436,755 for the period, producing a net gain for the period of $1,835,155.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to accept the Administrative Manager's Report for the period January 1, 2023 through September 30, 2023 as presented.**

VII. OTHER FUND BUSINESS

Mr. Jensen stated there was no other Fund business to report

VIII. PARTICIPANT/PROVIDER APPEALS

Participant Appeal #M23/203-5815

Mr. Fuller presented an appeal from the provider. The provider, Dr. Michael Eberlein, on behalf of the participant's spouse for an exception to the Plan's annual maximum benefit and co-insurance provisions with respect to a proposed lung transplant. It was noted that a pre-service appeal for coverage of a lung transplant was approved by the Board of Trustees on September 21, 2023.

Dr. Eberlein states in the current appeal that due to the cost of the lung transplant, they cannot move forward based on the Plan's $200,000 annual maximum benefit and that for them to consider proceeding with the transplant, they need to ensure that the annual maximum benefit is "unlimited."

Under the terms of the Plan, eligible expenses are covered at 100% after the participant satisfies payment of their annual out-of-pocket maximum in a calendar year, up to $200,000, subject to the annual maximum benefit. Payment for "Essential Health Benefits" are covered at 50% after $200,000 has been paid. In this case, otherwise eligible transplant expenses incurred beyond the participant's spouse's $200,000 annual maximum benefit would be payable at a 50% co-insurance rate.

After the appeal was received, the Fund office requested from the provider on October 19, 2023 a detailed itemization of the anticipated transplant surgery-related expenses including CPT codes, provider network status with CareFirst, and anticipated reimbursement rates. The provider responded on October 26, 2023 with a quote dated 2021 indicating that a lung consult and evaluation would bill at $10,000 and a single lung transplant "through day 60" would bill at $650,000. No further information was received. The Fund office requested further clarification from the provider on October 27, 2023. To date, there has been no response from the provider.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to deny the appeal to increase the maximum annual benefit.**

<u>Participant Appeal #Rx23/179-2915</u>

Erin Stewart, NP, is appealing on behalf of the participant for coverage of Wegovy, which is an injectable prescription drug used for weight loss. It was noted that a Prior Authorization for Wegovy was denied by CVS/Caremark because anti-obesity medications are not covered under the Plan. Ms. Stewart stated that the participant needs Wegovy because he has a BMI (Body Mass Index) of 48.55.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to deny the appeal for the payment of Wegovy.

Participant Appeal #Rx23/180-7141

Southern Maryland Dermatology is appealing on behalf of the participant for coverage of Ciclopirox, which is a topical, antifungal prescription drug. The provider states in the appeal that the participant is being treated for onychomycosis (a fungal infection of the nails), has failed over-the-counter nail fungal treatment, and will need to use Ciclopirox for one year to achieve maximum results.

After the appeal was received, the Fund office contact CVS/Caremark. CVS/Caremark advised that it denied a pharmacy claim for Ciclopirox because topical medications are not covered under the Plan.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve payment for Ciclopirox.

Participant Appeal #M23/163-8396

Mr. Fuller presented an appeal on behalf of the participant for payment of an emergency room claim that was partially denied. The participant states in summary that he had heat stroke symptoms prompting this visit. The participant further states that he rarely uses his health insurance, he almost never visits the doctor unless it is an emergency, and that his income is not enough to cover this bill.

Fund records indicate that Holy Cross Hospital submitted a claim for emergency room facility and ancillary charges with a diagnosis of "Weakness." MEP Health also submitted a claim for emergency room physician's charges with the same diagnosis. The ancillary and physician's charges were allowed, applied to the participant's annual deductible, and paid up to the limits of the Plan. The facility charges were denied because the visit was not considered emergency treatment within the extent of the Plan based on the billing diagnosis.

After the appeal was received, the Fund office mailed letters to the participant and Holy Cross Hospital on July 6, 2023 and July 21, 2023, requesting complete medical records from the emergency room visit in order to verify the nature of the treatment. To date, there has been no response to these requests.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to deny payment for emergency room claim.

Participant Appeal #M23/199-9318

Mr. Fuller presented an appeal on behalf of the provider, Berkeley Medical Center, which is appealing for payment of an emergency room claim that was partially denied. The provider states in summary that the services were medically necessary, in their opinion.

Fund records indicate that Berkeley Medical Center submitted a claim for emergency room facility and ancillary charges with a primary diagnosis of "Urinary tract infection, site not specified." Fayette Physician Network, Inc. also submitted a claim for emergency room physician charges with the same diagnosis. The ancillary and physician's charges were allowed and paid, up to the limits of the Plan. The facility charges were denied because the visit was not considered emergency treatment within the extent of the Plan based on the billing diagnosis.

Medical records received with the appeal indicate that the participant presented to the emergency room on Saturday, July 1, 2023 at 11:45 AM with a chief complaint of vaginal spotting and lower abdominal pain. It was noted that the participant thought she had a urinary tract infection. The participant was evaluated, labs and radiology were performed, and she was subsequently discharged at 2:38 PM with a prescription for an antibiotic and instructions to follow up with a primary care physician. After review, the claim remained denied because the visit was not considered emergency treatment within the extent of the Plan.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to approve payment for emergency room and ancillary charges.**

Participant Appeal #M23/188-7033

Mr. Fuller presented an appeal on behalf of the provider, Inova Health System, which is appealing for payment of an emergency room claim, for the participant's 22-year old son, that was denied. The provider states, “Based on the patient's presenting symptoms, the services rendered were appropriately billed in accordance with the facilities coding guidelines and were medically necessary to prevent serious impairment.”

Fund records indicate that Inova Health System submitted a claim for emergency room facility charges with the diagnoses "Localized enlarged lymph nodes, and Contact with and (suspected) exposure to Covid-19." North East Virginia Emergency Physicians, LLC also submitted a claim for emergency room physician charges with the diagnosis "Acute lymphadenitis of face, head and neck." The physician’s charges were allowed and applied to the participant’s annual deductible. The facility charges were denied because the visit was not considered emergency treatment within the extent of the Plan based on the billing diagnosis.

Medical records received with the appeal indicate that the participant's son presented to the emergency room on Tuesday, July 4, 2023 at 3:12 PM with a chief complaint of a lump on the left side of his neck that had been present for approximately two weeks. It was noted that he did not attempt to go to a doctor until four days prior to this visit, because the lump was getting bigger and hurting more, however, his doctor did not have any open appointments until August. The participant’s son was evaluated, labs were performed, and he was subsequently discharged at 3:48 PM with instructions to follow up with a physician in one week. After review, the claim remained denied because the visit was not considered emergency treatment within the extent of the Plan.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve payment for emergency room claim.

Participant Appeal #M23/176-9677

Mr. Fuller presented an appeal on behalf of the provider, Into The Light, LLC, for payment of claims for an intensive outpatient program ("IOP") that were deemed not medically necessary by Conifer Health Solutions and therefore denied.

Fund records indicate that Into The Light, LLC initially submitted claims for a partial hospitalization from October 3, 2022 through November 28, 2022 with the diagnoses "Major depressive disorder, recurrent severe without psychotic features, and Alcohol dependence, uncomplicated." Conifer advised the Fund office that the services from October 3, 2022 through November 28, 2022 were medically necessary, and claims received were paid, up to the limits of the Plan.

Into The Light, LLC submitted additional claims for an intensive outpatient program, with the same diagnoses, from December 1, 2022 through January 31, 2023. Those claims were received by the Fund office between March 16, 2023 and August 17, 2023. Under the terms of the Plan, prior approval is required in order for treatment of alcohol and substance use disorders to be covered. The Fund office does not have a record of receiving a request for prior approval of the intensive outpatient program from the participant or the provider prior to these services being rendered. Conifer states that their organization first received a request to review the intensive outpatient program from the provider via a phone call on February 1, 2023, and the provider indicated that the participant was covered under a different policy for the partial hospitalization services, which contradicts the Fund office’s claims record. Conifer faxed an authorization form to the provider, for the provider to complete, at that time. Conifer received a completed authorization form from the provider via fax on April 19, 2023.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to deny payment for the outpatient program.

Participant Appeal #M23/193-3734

Mr. Fuller presented an appeal on behalf of the provider, Exact Sciences Laboratories, for additional payment on a claim for a Cologuard test. The provider states that there should be no patient cost-sharing for this preventive service under the Affordable Care Act.

Fund records indicate that Exact Sciences Laboratories submitted a claim for Cologuard testing performed on November 24, 2022. The claim was paid, up to the limits of the Plan, at 80% of the CareFirst PPO allowed amount.

Note: As a grandfathered health plan, the Affordable Care Act's requirement for the provision of preventive health services without any cost sharing does not apply.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to deny payment for Cologuard testing.

Participant Appeal #M23/194-3370

Mr. Fuller presented an appeal on behalf of the provider, Exact Sciences Laboratories, for additional payment on a claim for a Cologuard test. The provider states that there should be no patient cost-sharing for this preventive service under the Affordable Care Act.

Fund records indicate that Exact Sciences Laboratories submitted a claim for Cologuard testing performed on December 27, 2022. The claim was paid, up to the limits of the Plan, at 80% of the CareFirst PPO allowed amount.

Note: As a grandfathered health plan, the Affordable Care Act's requirement for the provision of preventive health services without any cost sharing does not apply.

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to deny payment for Cologuard testing.

Participant Appeal #Rx23/157-5939 (previously tabled appeal)

Mr. Fuller presented an appeal on behalf of the provider, Dr. Sharon Peake, on behalf of the participant for coverage of Wegovy, which is an injectable prescription drug used for weight loss. It was noted that a Prior Authorization for Wegovy was denied by CVS/Caremark because anti-obesity medications are not covered under the Plan.

Dr. Peake states in the appeal that the participant has a BMI (Body Mass Index) over 30 and "needs assistance in his weight loss journey."

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to deny payment for the drug Wegovy.

Participant Appeal #Rx23/170-5285 (previously tabled appeal)

Mr. Fuller presented an appeal on behalf of the provider, Dr. Tanvi Beri, is appealing on behalf of the participant for coverage of Wegovy, which is an injectable prescription drug used for weight loss. It was noted that a Prior Authorization for Wegovy was denied by CVS/Caremark because anti-obesity medications are not covered under the Plan.

Dr. Beri states in the appeal that the participant has been "thinking about medication intervention to lose weight." Dr. Beri further states that the participant has a BMI (Body Mass Index) of 54.42 and that Wegovy "is necessary to the patient's plan of treatment."

Upon a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to deny payment for the drug Wegovy.

IX. NEXT MEETING DATE AND LOCATION

After discussion, the Trustees selected February 13, 2024, May 14, 2024, August 13, 2024 and November 12, 2024 as the 2024 meeting dates, beginning at 9:00 a.m. and will be held at the Landover Office of Associated Administrators, LLC.

X. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully submitted,

John Knowles - Chairman

FINANCIAL REPORT

CONSULTANT’S REPORT

Operating Engineers Trust Fund of Washington, D.C. Health & Welfare Fund Local No. 77

Consultant's Report

February 13, 2024

Ryan Devlin, Senior Consultant

Bolton

Agenda

- Financial Update
  - Projected vs. Actual through December 2023
  - Reserve Estimate
- CVS Prior-Authorization (PA) Review
  - $30 per PA Review as part of HCCCC agreement
- Out-of-Network Claims
  - Approval for Cost Savings Analysis
  - Zelis, A&S Financial Services, and Claimsbridge
- Recovery Centers of America
  - Presentation

Financial Update

- Financial Update through December 2023:
  - Total Revenue: 1.1% above projected
    - Total Contributions: 1.3% below projected
    - Investment Result: 47.6% above projected
  - Total Disbursements: 15.4% below projected
    - Benefit Expense: 13.6% below projected
    - Administrative Expense: 40.5% below projected
  - Net Assets in Months:
    - Current estimate (through December 2023): 24.1 (approximately $32.1 million)

Projected vs. Actual

Operating Engineers Local 77 Trust Fund

Projected vs. Actual Results

For the Twelve Months Ended December 31, 2023

	Projected Annual '23	Projected Monthly	Projected 1/23 - 12/23	Actual 1/23 - 12/23	Actual Monthly	Variance 1/23 - 12/23
Receipts						
Total Contributions	$ 17,030,111	$ 1,419,176	$ 17,030,111	$ 16,800,256	$ 1,400,021	$ (229,855)
Investment Earnings (net)	1,303,072	108,589	1,303,072	1,923,792	160,316	620,720
Total Revenue	**$ 18,518,235**	**$ 1,543,186**	**$ 18,518,235**	**$ 18,721,557**	**$ 1,560,130**	**$ 203,322**
Disbursements						
Benefit Expense	$ 17,015,883	$ 1,417,990	$ 17,015,883	$ 14,703,755	$ 1,225,313	$ (2,312,128)
Administrative Expense	1,240,225	103,352	1,240,225	737,349	61,446	(502,876)
Total Disbursements	**$ 18,256,108**	**$ 1,521,342**	**$ 18,256,108**	**$ 15,441,104**	**$ 1,286,759**	**$ (2,815,004)**
Surplus/(Deficit)	**$ 262,127**	**$ 21,844**	**$ 262,127**	**$ 3,280,454**	**$ 273,371**	**$ 3,018,326**
Estimated net months in reserve				***24.1***		

ATTORNEY'S REPORT

ADMINISTRATIVE MANAGER'S REPORT

OPERATING ENGINEERS TRUST FUND OF WASHINGTON D.C.
STATEMENT OF GAIN OR LOSS

2023	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	AVERAGE
INCOME														
CONTRIBUTIONS	1,158,246	1,075,436	1,591,655	1,264,310	1,381,824	1,349,990	1,331,818	1,037,155	1,593,604	1,567,326	1,189,609	1,265,952	15,806,924	1,317,244
CONTRI-SELF PAY	500	2,400	2,000	1,850	1,850	850	1,350	500	850	500	1,000	0	13,650	1,138
COBRA-SELF PAY	2,704	2,352	1,791	0	1,248	347	347	347	347	347	347	347	10,521	877
RECIPROCITY INCOME	49,927	54,364	53,746	47,004	48,892	75,845	47,495	42,632	53,271	67,848	65,076	64,182	670,282	55,857
RECIPROCITY PAYMENTS	(44,791)	(41,786)	(31,208)	(53,398)	(45,124)	(33,165)	(42,580)	(49,607)	(29,284)	(46,337)	(41,872)	(39,310)	(498,463)	(41,539)
RETIRED-SELF PAY	79,675	75,570	41,084	66,970	65,645	65,245	65,530	67,070	66,740	65,485	64,665	63,630	787,309	65,609
***LIQUIDATED DAMAGES**	368	4,847	511	293	1,456	(361)	0	0	0	0	0	0	7,115	593
INTEREST INCOME	1,304	1,111	1,313	1,660	1,568	2,486	2,664	4,845	8,444	7,736	8,437	7,518	49,085	4,090
INTER.INC-AMER.CORE REALTY	0	0	26,593	0	0	23,468	0	0	24,872	0	0	24,183	99,116	8,260
INT ON DELINQUENCY	4,550	101	374	11	45	6,382	0	0	8	13	19	0	11,502	958
WEDGE LG CAP - INTEREST INCOME	194	208	128	225	592	130	137	221	219	197	205	205	2,662	222
WEDGE LG CAP - DIVIDEND INCOME	3,049	3,769	4,792	2,268	2,809	4,319	1,888	2,644	3,591	2,229	3,527	3,951	38,835	3,236
WEDGE FIXED- INTEREST ON INVEST.	16,511	36,866	31,652	37,799	27,937	18,998	16,962	37,295	26,097	44,827	24,252	18,088	337,282	28,107
CHART - INTEREST ON INVESTM.	21,187	28,086	66,827	27,843	54,780	67,207	32,875	35,867	75,538	52,274	47,047	66,885	576,417	48,035
VANGUARD - INTEREST ON INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
WEDGE LG CAP - GAIN & LOSS	143,314	(60,809)	(53,565)	(10,492)	(32,107)	151,197	72,634	(60,342)	(75,703)	(69,953)	158,712	134,910	297,797	24,816
WEDGE FIXED - GAIN & LOSS	217,852	(213,566)	203,733	35,151	(94,252)	(94,096)	(5,951)	(21,158)	(151,264)	(113,377)	274,027	246,344	283,443	23,620
AMER CORE REALTY - GAIN & LOSS	0	0	(208,507)	0	0	(130,325)	26,480	0	(152,279)	0	0	(272,089)	(736,721)	(61,393)
VANGUARD - GAIN & LOSS	213,845	(32,885)	155,755	19,664	97,579	141,224	71,662	(24,282)	(127,101)	(36,175)	237,953	97,566	814,804	67,900
CHART - GAIN & LOSS	101,193	(103,422)	27,218	53,001	(97,326)	47,006	43,206	(20,026)	-75271.89	(30,415)	209,255	142,347	296,766	24,731
BOYD WATTERSON - GAIN & LOSS	0	0	(1,890)	0	0	4,631	0	0	(20,095)	0	0	0	(17,354)	(1,446)
****RETIREE DRUG SUBSIDY INTERIM PAYMENT**	0	0	0	0	0	(2,490)	0	0	0	0	0	0	(2,490)	(208)
*****MISC.INCOME**	0	0	0	0	0	2,918	0	0	0	0	0	0	2,918	243
TOTAL INCOME	**1,969,627**	**832,645**	**1,914,002**	**1,494,158**	**1,417,415**	**1,701,805**	**1,666,517**	**1,053,160**	**1,222,580**	**1,512,525**	**2,242,258**	**1,824,707**	**18,851,400**	**1,570,950**
EXPENSES														
ADMIN.FEE	42,532	42,532	42,532	42,532	42,532	42,532	42,532	43,808	43,808	43,808	43,808	43,808	516,764	43,064
ACTUARIAL FEES	0	0	6,300	0	0	6,300	0	0	6,300	0	0	0	18,900	1,575
AUDITING	0	0	0	0	4,000	0	0	12,559	1,800	2,200	6,200	4,321	31,080	2,590
BANK CHARGES	405	150	148	111	106	160	155	11	0	0	0	0	1,247	104
BENEFITS PAID	781,288	851,387	1,307,022	1,266,652	1,170,063	802,686	808,907	895,125	905,850	1,019,207	881,478	917,604	11,607,267	967,272
******PRESCRIPT BEN PAID**	274,006	309,532	(121,947)	359,341	344,960	(208,537)	203,909	301,739	(15,399)	387,987	334,376	80,504	2,250,471	187,539
FIDUC.RESPONSIB.INSUR.	0	0	0	2,933	0	0	0	0	0	0	0	0	2,933	244
INVEST COUNSEL FEE	24,732	0	10,144	13,057	0	21,870	11,499	14,431	9,316	11,172	0	8,603	124,823	10,402
INVEST CUSTODIAN FEE	1,184	0	0	2,423	0	0	1,292	0	0	152	0	0	5,051	421
INV PERF EVAL FEE	0	0	4,204	0	0	4,298	0	0	4,372	0	0	4,448	17,322	1,444
LEGAL FEES	(1,400)	0	0	0	9,717	12,114	0	11,986	9,422	0	0	0	41,839	3,487
MEETING EXPENSE	140	0	122	(18)	106	0	0	0	73	0	0	0	424	35
PAYROLL AUDIT FEE	0	0	0	0	0	0	0	0	2,205	0	0	0	2,205	184
POSTAGE	0	0	204	702	640	0	0	0	0	0	0	0	1,547	129
CARE FIRST FEE	27,778	28,564	27,076	15,090	15,410	15,559	(429,986)	15,471	15,336	15,346	15,813	14,994	(223,549)	(18,629)
CONIFER CASE MANAGEMENT	19,107	20,241	19,478	13,508	19,968	19,875	18,754	19,294	20,078	18,804	20,329	25,598	235,035	19,586
PRINT & STATIONERY	0	860	34	700	6,210	0	507	557	573	117	459	6,944	16,962	1,413
REGISTRATION FEE	0	0	0	0	0	0	0	0	0	0	0	848	848	71
TELEPHONE EXP	52	112	0	198	0	0	196	0	0	0	0	0	558	46
TRAVEL EXP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HIPAA	354	423	319	364	278	393	240	322	348	380	249	335	4,005	334
SWIFTMD MONTHLY MEMBERSHIP FEE	6,735	3,444	3,444	3,444	0	6,885	3,441	3,480	3,480	3,480	3,480	3,459	44,772	3,731
OFFICE SUPPLIES & EXP.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRUSTEE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DUES & SUBSCRIPTIONS	800	0	0	0	0	0	0	0	0	1,148	0	0	1,948	162
DENTAL INSURANCE	57,907	57,233	57,017	58,698	43,271	60,836	65,220	73,466	41,658	69,545	58,138	63,205	706,194	58,850
VISION BENEFITS PAID	9,336	16,751	11,816	8,556	12,297	7,748	11,992	12,411	9,719	12,410	12,334	14,455	139,823	11,652
TAX RETURN FORM 720(PCORI)	0	0	0	0	0	0	10,518	0	0	0	0	0	10,518	877
*******MISC.EXPENSE**	910	0	0	0	0	0	0	0	28,403	0	0	0	29,313	2,443
TOTAL EXPENSE	**1,245,866**	**1,331,229**	**1,367,913**	**1,788,292**	**1,669,558**	**792,719**	**749,176**	**1,404,659**	**1,087,343**	**1,585,753**	**1,376,665**	**1,189,125**	**15,588,298**	**1,299,025**
GAIN/LOSS	**723,762**	**(498,584)**	**546,089**	**(294,134)**	**(252,143)**	**909,086**	**917,341**	**(351,499)**	**135,237**	**(73,229)**	**865,593**	**635,582**	**3,263,102**	**271,925**

***LIQUIDATED DAMAGES** Reclass to ER Contributions
****RETIREE DRUG SUBSIDY INTERIM PAYMENT** RDS Overpayment Refund
*****MISC.INCOME** Litigation Settlement
******PRESCRIPT BEN PAID** CVS Caremark Prescription Rebate
*******MISC.EXPENSE** Part D Advisors

OE Loc 77 Trust Fund of Wash. DC
Balance Sheet
December 31, 2023

ASSETS

Current Assets		
Cash Basis Accounts Receivable	$ 1,675.76	
PNC - Cash General 5501371443	1,436,321.58	
H&W Cash 20-46-002-6809064	1,722,489.15	
PNC - 5501371451 Benefit Acc.	526,799.39	
Due from Other Fund	43,431.23	
Interest Receivable	189,354.14	
Dividend Receivable	1,071.62	
Prepaid Insurance	977.67	
Prepaid exp.	15,657.82	
Total Current Assets		3,937,778.36
Property and Equipment		
Accum.Depreciation	(1,558.33)	
Property & Equipment	1,558.33	
Total Property and Equipment		0.00
Other Assets		
VANGUARD	2,313,004.85	
Vanguard - Market Value	63,577.39	
Wedge - MM	28,031.21	
Wedge - Govt.Bonds	7,577,248.37	
WEDGE Gov.Bonds -Market Value	(1,670,047.71)	
Wedge - Corp.Bonds	4,414,515.18	
WEDGE Corp.Bonds-Market Value	1,145,142.00	
WEDGE LG CAP-MM	28,294.53	
WEDGE LG CAP-EQUITIES	1,787,418.96	
WEDGE LG CAP-Market Value	407,190.10	
American Core Realty	3,020,415.24	
BOYD WATTERSON STATE GOV.FUND	3,297,946.16	
CHART - MM - 4782656	540,649.09	
CHART - Corp.Bonds - 4782656	11,681,088.16	
CHART - Corp.Bonds- Mark.Val.	(184,589.49)	
Total Other Assets		34,449,884.04
Total Assets		$ 38,387,662.40

LIABILITIES AND CAPITAL

Current Liabilities				
Contractors Deposits	$	3,011.57		
Due to OE Pension Fund		28,830.75		
Due to Check-Off Dues		80,717.27		
Due to Annuity		18,201.25		
Total Current Liabilities				130,760.84
Long-Term Liabilities				
Total Long-Term Liabilities				0.00
Total Liabilities				130,760.84
Capital				
Retained Earnings		(3,867,168.68)		
Equity - Retained Earnings		40,460,596.36		
Net Income		1,663,473.88		
Total Capital				38,256,901.56
Total Liabilities & Capital			$	38,387,662.40

OE Loc 77 Trust Fund of Wash. DC
Income Statement
For the Twelve Months Ending December 31, 2023

	Current Month		Year to Date	
Revenues				
Contributions - Pavers	$ 301,747.80	16.54	$ 2,939,575.62	17.01
ER Contributions	964,204.06	52.84	11,178,354.33	64.67
Self-Pay Contributions	0.00	0.00	13,650.00	0.08
Cobra Self-Pay EE	346.62	0.02	10,521.43	0.06
Reciprocity Income	64,182.20	3.52	542,066.03	3.14
Reciprocity Payments	(39,310.09)	(2.15)	(407,856.86)	(2.36)
Retired Self-Pay	63,630.00	3.49	787,308.98	4.56
Liquidated Damages	0.00	0.00	1,388.87	0.01
Interest Income	7,517.54	0.41	49,085.00	0.28
Interest American Core Realty	24,183.25	1.33	99,116.10	0.57
Interest Income-Wedge LG CAP	204.90	0.01	2,662.19	0.02
Dividend Income-Wedge LG CAP	3,950.63	0.22	38,834.50	0.22
Interest on Delinquency	0.00	0.00	6,477.17	0.04
G/L on Invest. Vanguard	97,566.11	5.35	814,803.35	4.71
WEDGE(PNC) - Int. on Inv	18,087.57	0.99	337,282.28	1.95
CHART - Inter. on Investm.	66,884.84	3.67	576,416.59	3.33
Retiree Drug Subsidy	0.00	0.00	110,714.59	0.64
Realized Gain/Loss - CHART	(10,422.13)	(0.57)	(172,388.94)	(1.00)
Unrealized Gain/Loss - CHART	152,768.67	8.37	469,155.29	2.71
Realized G/L- Wedge LG CAP	10,123.88	0.55	115,103.53	0.67
Unrealized G/L- Wedge LG CAP	124,786.36	6.84	182,693.14	1.06
Unrealized Gain/loss WEDGE	258,474.32	14.17	476,423.64	2.76
Realized Gain/Loss WEDGE-001	(12,130.09)	(0.66)	(192,980.47)	(1.12)
Unrealiz.Gain/Loss-Amer.Core R	(223,374.07)	(12.24)	(575,020.63)	(3.33)
Realiz.Gain/Loss Amer. Core Re	(48,715.18)	(2.67)	(104,904.58)	(0.61)
Realiz.Gain/Loss Boyd Watterso	0.00	0.00	(17,354.00)	(0.10)
Litigation Proceeds	0.00	0.00	2,918.09	0.02
Total Revenues	1,824,707.19	100.00	17,284,045.24	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	1,824,707.19	100.00	17,284,045.24	100.00

	Current Month		Year to Date	
Expenses				
Actuarial Fee	0.00	0.00	18,900.00	0.11
Administration Fee	43,808.00	2.40	516,764.00	2.99
Audit Fee	4,320.85	0.24	31,079.60	0.18
Health Care Cost Containment	0.00	0.00	909.75	0.01
Bank Charges	0.00	0.00	1,246.88	0.01
Benefits Paid	285,675.00	15.66	6,066,792.98	35.10
Prescription Benefits Paid	80,503.66	4.41	2,241,117.20	12.97
CVS - Admin fee	0.00	0.00	9,353.73	0.05
Vision Benefits Paid - claims	13,223.41	0.72	117,044.01	0.68
Vision Benefits Paid-admin fee	1,232.00	0.07	13,442.66	0.08
Inv.Performance Eval.Fee	4,447.77	0.24	17,322.03	0.10
Invest.Mngmnt Fee	8,603.01	0.47	100,091.18	0.58
Invest.Custodian Fee	0.00	0.00	3,866.66	0.02
Legal Fees	0.00	0.00	41,839.43	0.24
Meeting Exp.	0.00	0.00	283.96	0.00
Postage Exp.	0.00	0.00	1,546.93	0.01
Printing & Stationary Exp.	6,943.87	0.38	16,791.94	0.10
Payroll Audit Fee	0.00	0.00	2,205.00	0.01
Registration Fee	847.50	0.05	1,995.00	0.01
Fiduciary Resp.Insurance	0.00	0.00	2,933.33	0.02
Case Mngmnt	25,597.68	1.40	215,927.78	1.25
Part D Advisors Expenses	0.00	0.00	28,403.36	0.16
Telephone Exp.	0.00	0.00	393.60	0.00
HIPAA Charges	335.16	0.02	2,910.18	0.02
IFEBP - Membership Dues	0.00	0.00	800.00	0.00
Dental Insurance - admin fee	5,842.50	0.32	59,107.50	0.34
Dental Insurance - claims	57,362.76	3.14	647,086.61	3.74
SwiftMD Monthly Membership fee	0.00	0.00	41,313.00	0.24
CareFirst - flexlink - admin	0.00	0.00	(278,437.88)	(1.61)
CareFirst - flexlink - claims	520,225.49	28.51	4,220,376.51	24.42
Care First - network lease fee	3,637.89	0.20	43,532.93	0.25
PCORI fee	0.00	0.00	10,518.00	0.06
AETNA	111,703.20	6.12	1,423,113.50	8.23
Total Expenses	1,174,309.75	64.36	15,620,571.36	90.38
Net Income	$ 650,397.44	35.64	$ 1,663,473.88	9.62

OE Loc 77 Trust Fund of Wash. DC
GENERAL JOURNAL
For the Period From Dec 1, 2023 to Dec 31, 2023

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/1/23	1260	A&S1	Transfer from H&W Cash Benefit Acct. Check Run 12/(	5,000.00	
12/1/23	1120	A&S1	Transfer from H&W Cash Benefit Acct. Check Run 12/01/23		5,000.00
12/1/23	1260	TO BENEFIT1	Transfer from H&W Cash Benefit Acct. Check Run 12/(	99,064.09	
12/1/23	1120	TO BENEFIT1	Transfer from H&W Cash Benefit Acct. Check Run 12/01/23		99,064.09
12/5/23	1120	TRANSFDDA1	Transferred from Cash General to H&W Cash for dep. 1	352,496.64	
12/5/23	1110	TRANSFDDA1	Transferred from Cash General to H&W Cash for dep. 11/28/23-12/01/23, c		352,496.64
12/6/23	1260	TO BENEFIT2	Transfer from H&W Cash Benefit Acct. Check Run 12/(	31,703.00	
12/6/23	1120	TO BENEFIT2	Transfer from H&W Cash Benefit Acct. Check Run 12/06/23		31,703.00
12/8/23	5150	941 WH Taxes Paic	A&S Tax W/H	128.41	
12/8/23	1260	941 WH Taxes Paic	A&S Tax W/H		128.41
12/8/23	5150	945DB&Med WH P	DB WH & Med Backup WH Paid	1,018.42	
12/8/23	1260	945DB&Med WH P	DB WH & Med Backup WH Paid		1,018.42
12/8/23	1120	TRANSFDDA2	Transferred from Cash General to H&W Cash for dep. 1	19,663.62	
12/8/23	1110	TRANSFDDA2	Transferred from Cash General to H&W Cash for dep. 12/04/23;12/05/23		19,663.62
12/13/23	1260	TO BENEFIT3	Transfer from H&W Cash Benefit Acct. Check Run 12/1	112,075.49	
12/13/23	1120	TO BENEFIT3	Transfer from H&W Cash Benefit Acct. Check Run 12/13/23		112,075.49
12/13/23	1120	TRANSFDDA3	Transferred from Cash General to H&W Cash for dep. 1	142,072.19	
12/13/23	1110	TRANSFDDA3	Transferred from Cash General to H&W Cash for dep. 12/08/23;12/11/23		142,072.19
12/15/23	1260	A&S2	Transfer from H&W Cash Benefit Acct. Check Run 12/(	2,892.84	
12/15/23	1120	A&S2	Transfer from H&W Cash Benefit Acct. Check Run 12/01/23		2,892.84
12/19/23	1110	TRANSF1	Transferred from H&W Cash to Cash General for check	177,016.63	
12/19/23	1120	TRANSF1	Transferred from H&W Cash to Cash General for checks issued 12/15/23-1		177,016.63
12/20/23	1260	TO BENEFIT4	Transfer from H&W Cash Benefit Acct. Check Run 12/2	53,577.04	
12/20/23	1120	TO BENEFIT4	Transfer from H&W Cash Benefit Acct. Check Run 12/20/23		53,577.04
12/21/23	1260	A&S3	Transfer from H&W Cash Benefit Acct. Check Run 12/2	500.00	
12/21/23	1120	A&S3	Transfer from H&W Cash Benefit Acct. Check Run 12/22/23		500.00
12/26/23	1120	TRANSFDDA4	Transferred from Cash General to H&W Cash for dep. 1	209,741.95	
12/26/23	1110	TRANSFDDA4	Transferred from Cash General to H&W Cash for dep. 12/18/2312/21/23; de		209,741.95
12/31/23	5150	A&S Net&DB Paid	A & S, DB Net	7,633.27	
12/31/23	1260	A&S Net&DB Paid	A & S, DB Net		7,633.27
12/31/23	1895	AMER.CORE REAL	American Core Reality - Interest Income 12/23	24,183.25	
12/31/23	4635	AMER.CORE REAL	American Core Reality - Interest Income 12/23		24,183.25
12/31/23	5370	AMER.CORE REAL	American Core Reality - Investment Mngmnt Fee 12/23	8,603.01	
12/31/23	1895	AMER.CORE REAL	American Core Reality - Investment Mngmnt Fee 12/23		8,603.01
12/31/23	1895	AMER.CORE REAL	American Core Reality - Unrealized Loss 12/23		223,374.07
12/31/23	4880	AMER.CORE REAL	American Core Reality - Unrealized Loss 12/23	223,374.07	
12/31/23	1895	AMER.CORE REAL	American Core Reality - Available for Reinvestment 12/23		48,715.18
12/31/23	4885	AMER.CORE REAL	American Core Reality - Available for Reinvestment 12/2	48,715.18	
12/31/23	1260	Benefit Paid - Void	Benefit Paid		299,399.62
12/31/23	5150	Benefit Paid - Void	Benefit Paid	299,399.62	
12/31/23	1260	Benefit Paid - Void	Dec Void #447086	2,980.00	
12/31/23	5150	Benefit Paid - Void	Dec Void #447086		2,980.00
12/31/23	1915	CHART	Chart - Corp.Bonds - Purchases 12/23	692,200.15	
12/31/23	1910	CHART	Chart - Corp.Bonds - Purchases 12/23		692,200.15
12/31/23	1910	CHART	Chart - Corp.Bonds - Sales Proceeds12/23	674,592.54	
12/31/23	1915	CHART	Chart - Corp.Bonds - Sales at Cost 12/23		685,014.67
12/31/23	4810	CHART	Chart - Corp.Bonds - Realized Loss 12/23	10,422.13	
12/31/23	1916	CHART	Chart - Corp.Bonds - MV - Unrealized Gain 12/23	152,768.67	
12/31/23	4820	CHART	Chart - Corp.Bonds - MV - Unrealized Gain 12/23		152,768.67
12/31/23	1910	CHART	Chart - MM - Interest Income 12/23	66,884.84	
12/31/23	4730	CHART	Chart - MM - Interest Income 12/23		2,441.76
12/31/23	4730	CHART	Chart - Corp.Bonds - MM - Interest Income 12/23		64,443.08

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/31/23	5710-2	Conifer Final Credit	Conifer Final Credit Used on 4/13/23 Check	5,705.55	
12/31/23	1160	Conifer Final Credit	Conifer Final Credit Used on 4/13/23 Check		5,705.55
12/31/23	1120	INTEREST INCOMI	Interest Income	7,517.54	
12/31/23	4630	INTEREST INCOMI	Interest Income		7,517.54
12/31/23	1856	VANGUARD	Vanquard - Gain on Investment 12/23	97,566.11	
12/31/23	4696	VANGUARD	Vanquard - Gain on Investment 11/23		97,566.11
12/31/23	1870	WEDGE	Wedge - Gov.Bonds - Purchases 12/23	148,590.11	
12/31/23	1865	WEDGE	Wedge - Gov.Bonds - Purchases 12/23		148,590.11
12/31/23	1865	WEDGE	Wedge - Gov.Bonds - Sales Proceeds 12/23	125,734.75	
12/31/23	1870	WEDGE	Wedge - Gov.Bonds - Sales at Cost 12/23		134,859.55
12/31/23	4875	WEDGE	Wedge - Gov.Bonds - Realized Loss 12/23	9,124.80	
12/31/23	1865	WEDGE	Wedge - Gov.Bonds - Return of Principal 12/23	23,064.47	
12/31/23	1870	WEDGE	Wedge - Gov.Bonds - Return of Principal 12/23		23,774.36
12/31/23	4875	WEDGE	Wedge - Gov.Bonds - Return of Principal - Realized Lo	709.89	
12/31/23	1871	WEDGE	Wedge - Gov.Bonds - MV - Unrealized Loss 12/23		1,328,780.62
12/31/23	4860	WEDGE	Wedge - Gov.Bonds - MV - Unrealized Loss 12/23	1,328,780.62	
12/31/23	1875	WEDGE	Wedge - Corp.Bonds - Purchases 12/23	198,169.80	
12/31/23	1865	WEDGE	Wedge - Corp.Bonds - Purchases 12/23		198,169.80
12/31/23	1865	WEDGE	Wedge - Corp.Bonds - Sales Proceeds 12/23	139,022.05	
12/31/23	1875	WEDGE	Wedge - Corp.Bonds - Sales at Cost 12/23		141,828.90
12/31/23	4875	WEDGE	Wedge - Corp.Bonds - Realized Loss 12/23	2,806.85	
12/31/23	1865	WEDGE	Wedge - MM - Corp.Bonds - Return of Principal 12/23	37,308.76	
12/31/23	1875	WEDGE	Wedge - MM - Corp.Bonds - Return of Principal 12/23		36,797.31
12/31/23	4875	WEDGE	Wedge - MM - Corp.Bonds - Return of Principal - Realized Gain 12/23		511.45
12/31/23	1876	WEDGE	Wedge - Corp.Bonds - MV - Unrealized Gain 12/23	1,587,254.94	
12/31/23	4860	WEDGE	Wedge - Corp.Bonds - MV - Unrealized Gain 11/23		1,587,254.94
12/31/23	1865	WEDGE	Wedge - MM - Interest Income 12/23	18,087.57	
12/31/23	4720	WEDGE	Wedge - MM - Interest Income 12/23		195.57
12/31/23	4720	WEDGE	Wedge - MM - Gov.Bonds - Interest Income 12/23		8,428.09
12/31/23	4720	WEDGE	Wedge - MM - Corp.Bonds - Interest Income 12/23		9,463.91
12/31/23	1878	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - Purchases 12/23	118,885.37	
12/31/23	1877	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - Purchases 12/23		118,885.37
12/31/23	1877	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - Sales Proceeds 12/23	91,391.79	
12/31/23	1878	WEDGE LG CAP	Wedge LG Capt - Corp.Bonds - Sales at Cost 12/23		81,267.91
12/31/23	4830	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - Realized Gain 12/23		10,123.88
12/31/23	1879	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MV - Unrealized Gain 1:	124,786.36	
12/31/23	4835	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MV - Unrealized Gain 12/23		124,786.36
12/31/23	1877	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MM - Interest Income 1:	204.90	
12/31/23	4646	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MM - Interest Income 12/23		204.90
12/31/23	1877	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MM - Dividend Income 1	3,950.63	
12/31/23	4656	WEDGE LG CAP	Wedge LG Cap - Corp.Bonds - MM - Dividend Income 12/23		3,950.63
		Total		**7,487,369.91**	**7,487,369.91**

OE Loc 77 Trust Fund of Wash. DC
NON-PAVERS CONTRIBUTIONS
For the Period From Dec 1, 2023 to Dec 31, 2023

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4510	ER Contributions	12/1/23	10/23	EXTREME INC	5,666.25	
4510	ER Contributions	12/1/23	10/23	EXTREME INC	53,978.13	
4510	ER Contributions	12/1/23	10/23	WILLIAMS EQUIPMENT CO	12,535.16	
4510	ER Contributions	12/1/23	10/23	PAUL MERRIT EXCAVATING	3,012.00	
4510	ER Contributions	12/1/23	10/23	CMR CRANE & RIGGING, LLC	14,695.50	
4510	ER Contributions	12/1/23	repl8/23;9/23SPLI	SOUTHERN RENOVATION LLC	88.96	
4510	ER Contributions	12/1/23	repl8/23;9/23SPLI	SOUTHERN RENOVATION LLC	1,968.00	
4510	ER Contributions	12/1/23	10/23SPLIT	CELTIC DEMOLITION	29,055.00	
4510	ER Contributions	12/1/23	11/23SPLIT	PETILLO INC	2,596.50	
4510	ER Contributions	12/1/23	11/23SPLIT	PETILLO INC	2,593.50	
4510	ER Contributions	12/1/23	10/23SPLIT	MIGHTY FOUR ENTERPRISE	3,517.80	
4510	ER Contributions	12/4/23	10/23	WOLVERINE TRUCKING INC	4,452.00	
4510	ER Contributions	12/4/23	10/23	JOHN DRIGGS CO	972.00	
4510	ER Contributions	12/4/23	11/23	EAST WEST ERECTION SERVIC	4,245.33	
4510	ER Contributions	12/4/23	10/23	Casper Colosimo & Son, Inc.	1,894.20	
4510	ER Contributions	12/4/23	09/23	CLEARWATER CONSTRUCTION	1,224.00	
4510	ER Contributions	12/5/23	11/23	OPER ENGS APPR FUND	6,000.00	
4510	ER Contributions	12/7/23	10/23SPLIT	METRO CRANE &RIGGING LLC	8,235.00	
4510	ER Contributions	12/7/23	10/23SPLLIT	MCVAC	22,043.44	
4510	ER Contributions	12/7/23	10/23SPLIT	BALTIMORE PILE DRIVING &	1,590.00	
4510	ER Contributions	12/8/23	11/23SPLIT	CLEARSITE INDUSTRIAL	12,477.00	
4510	ER Contributions	12/8/23	11/23;Add.10/23	WMATA 6-KIEWIT INFRASTRUC	69.00	
4510	ER Contributions	12/8/23	11/23;Add.10/23	WMATA 6-KIEWIT INFRASTRUC	1,989.50	
4510	ER Contributions	12/8/23	10/23	APEX PIPELINE SERVICES, INC	2,576.70	
4510	ER Contributions	12/11/23	11/23	G&C EQUIPMENT CORPORATION	1,182.00	
4510	ER Contributions	12/11/23	11/23	AIW, INC	4,014.00	
4510	ER Contributions	12/11/23	11/23	W O GRUBB EQUIPMENT RENTAL	2,775.00	
4510	ER Contributions	12/11/23	11/23	W O GRUBB EQUIPMENT RENTAL	76,375.00	
4510	ER Contributions	12/11/23	11/23	SCHNABEL FOUNDATION CORP	10,434.00	
4510	ER Contributions	12/11/23	11/23	Norair Engineering Associates,	3,235.50	
4510	ER Contributions	12/11/23	10/23	CS SERVICES, LLC	1,743.75	
4510	ER Contributions	12/11/23	11/23	B & M CRANE	1,187.04	
4510	ER Contributions	12/13/23	11/23SPLIT	SOUTHERN MD CRANE RENTAL	4,950.00	
4510	ER Contributions	12/13/23	11/23SPLIT	PETILLO INC	1,780.50	
4510	ER Contributions	12/13/23	11/23SPLIT	AZCO	1,344.00	
4510	ER Contributions	12/14/23	10/23	A&F SITEWORKS LLC	960.00	
4510	ER Contributions	12/14/23	11/23	LANE CONSTRUCTION	1,257.00	
4510	ER Contributions	12/14/23	11/23SPLIT	BARNHART CRANE AND RIGGIN	1,050.00	
4510	ER Contributions	12/14/23	11/23SPLIT	BARNHART CRANE AND RIGGIN	290.00	
4510	ER Contributions	12/14/23	11/23SPLIT	MICHELS TRENCHLESS CROSSI	4,326.00	
4510	ER Contributions	12/14/23	11/23	INTER UNION LOCAL 77	7,560.00	
4510	ER Contributions	12/14/23	11/23	INTER UNION LOCAL 77	840.00	
4510	ER Contributions	12/14/23	10/23SPLIT	KIRILA EARTHWORKS,INC	1,920.00	
4510	ER Contributions	12/14/23	11/23SPLIT	MIDWEST MOLE,INC	3,366.01	
4510	ER Contributions	12/14/23	07/22SPLIT	DYNAMIC CONCEPTS, INC	19,211.34	
4510	ER Contributions	12/14/23	11/23	AMERICAN COMBUSTION INDUSTRIES	2,064.00	
4510	ER Contributions	12/14/23	11/23	KELLER NORTH AMERICA	11,091.00	
4510	ER Contributions	12/14/23	11/23	KELLER NORTH AMERICA	1,542.00	
4510	ER Contributions	12/15/23	11/23	DJB CONTRACTING, INC.	979.86	
4510	ER Contributions	12/15/23	11/23	HUTCHINSON INTERNATIONAL CORP.	966.00	
4510	ER Contributions	12/15/23	10/23	S & J SERVICE, INC.	10,883.47	
4510	ER Contributions	12/15/23	10/23	NEW YORK GEOMATICS INC	3,081.00	
4510	ER Contributions	12/15/23	Add.10/23SPLIT	LOCKED AND LOADED TRANSPORT LL	660.00	
4510	ER Contributions	12/15/23	11/23SPLIT	BADGER DAYLIGHTING CORP.	22,466.64	
4510	ER Contributions	12/15/23	11/23	TREVIICOS	1,170.00	
4510	ER Contributions	12/18/23	11/23	A.L.L.CONSTRUCTION, INC	2,859.00	

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4510	ER Contributions	12/18/23	11/23	GOETTLE EQUIPMENT CO	3,273.00	
4510	ER Contributions	12/18/23	11/23	BOWEM ENGINEERING	2,166.00	
4510	ER Contributions	12/18/23	11/23	CRANE RENTAL CO, INC	37,343.75	
4510	ER Contributions	12/18/23	11/23	CRANE RENTAL CO, INC	1,707.50	
4510	ER Contributions	12/18/23	11/23	UNITED CRANE & RIGGING	5,590.63	
4510	ER Contributions	12/18/23	11/23	APPELLATION CONSTRUCTION	386.45	
4510	ER Contributions	12/18/23	11/23	NICHOLSON CONSTRUSTRUCTION	800.00	
4510	ER Contributions	12/18/23	11/23	DAY & ZIMMERMAN NPS INC	48.00	
4510	ER Contributions	12/19/23	11/23SPLIT	INDEPENDENT EXCAVATING,INC	72,420.00	
4510	ER Contributions	12/19/23	12/23SPLIT	PETILLO INC	1,650.00	
4510	ER Contributions	12/19/23	11/23SPLIT	JOSEPH B FAY	914.20	
4510	ER Contributions	12/19/23	11/23SPLIT	BALTIMORE PILE DRIVING &	3,177.00	
4510	ER Contributions	12/20/23	11/23	MILLER PIPELINE CORP.	42,822.00	
4510	ER Contributions	12/20/23	11/23	TRAYLOR SHEA JV	58,226.84	
4510	ER Contributions	12/20/23	11/23	RYAN INCORPORATED CENTRAL	2,544.00	
4510	ER Contributions	12/20/23	11/23SPLIT	SOUTHERN MD HYDRAULICS	3,357.20	
4510	ER Contributions	12/20/23	11/23SPLIT	DELTA RAILROAD CONSTRUCTION	4,389.00	
4510	ER Contributions	12/20/23	11/23SPLIT	MICHELS CORP	4,434.00	
4510	ER Contributions	12/20/23	11/23SPLIT	MICHELS CORP	2,947.50	
4510	ER Contributions	12/20/23	11/23SPLIT	MICHELS CONSTRUCTION INC	5,331.00	
4510	ER Contributions	12/20/23	11/23SPLIT	KELLER NORTH AMERICA	13,836.00	
4510	ER Contributions	12/20/23	11/23SPLIT	KELLER NORTH AMERICA	3,657.00	
4510	ER Contributions	12/20/23	11/23SPLIT	FLAT IRON	6,435.00	
4510	ER Contributions	12/21/23	11/23	MAXIM CRANE WORKS	2,603.18	
4510	ER Contributions	12/21/23	11/23	SKODA CONTRACTING CO	7,979.63	
4510	ER Contributions	12/26/23	11/23	UNION ELECTRIC COMPANY	156.00	
4510	ER Contributions	12/26/23	11/23	GRUMPY'S CONCRETE PUMPING	5,854.80	
4510	ER Contributions	12/26/23	10/23	Otis Eastern Service, Inc	4,404.88	
4510	ER Contributions	12/26/23	11/23	J. FLETCHER CREAMER & SON, INC	1,838.85	
4510	ER Contributions	12/26/23	11/23	WILLIAMS EQUIPMENT CO	11,752.52	
4510	ER Contributions	12/26/23	11/23	LEONARDO'S GRADAL RENTAL, LLC	1,359.00	
4510	ER Contributions	12/27/23	12/23SPLIT	PETILLO INC	2,100.00	
4510	ER Contributions	12/27/23	12/23SPLIT	PETILLO INC	48.00	
4510	ER Contributions	12/27/23	12/23SPLIT	PETILLO INC	2,082.00	
4510	ER Contributions	12/27/23	12/23SPLIT	PETILLO INC	2,112.00	
4510	ER Contributions	12/27/23	11/23SPLIT	TITAN CRANE INC	1,000.00	
4510	ER Contributions	12/27/23	11/23SPLIT	LOCKED AND LOADED TRANSPORT LL	1,100.00	
4510	ER Contributions	12/27/23	11/23	AGGREGATE INDUSTRIES MNGMN	1,080.00	
4510	ER Contributions	12/27/23	11/23	AGGREGATE INDUSTRIES MNGMNT	8,248.92	
4510	ER Contributions	12/28/23	11/23	CRANE SERVICE CO	98,509.38	
4510	ER Contributions	12/28/23	11/23	CRANE SERVICE CO	1,322.50	
4510	ER Contributions	12/28/23	10/23repl. SPLIT	METRO CRANE &RIGGING LLC	600.00	
4510	ER Contributions	12/28/23	10/23repl. SPLIT	METRO CRANE &RIGGING LLC	8,235.00	
4510	ER Contributions	12/28/23	11/23	LANE CONSTRUCTION	5,094.00	
4510	ER Contributions	12/28/23	11/23	Lane Construction	32,703.00	
4510	ER Contributions	12/28/23	11/23	MALCOM DRILLING	10,356.00	
4510	ER Contributions	12/29/23	11/23	EXTREME INC	64,330.50	
4510	ER Contributions	12/29/23	11/23	EXTREME INC	6,838.75	
4510	ER Contributions				964,204.06	964,204.06
		12/31/23				**964,204.06**

OE Loc 77 Trust Fund of Wash. DC
PAVERS CONTRIBUTIONS
For the Period From Dec 1, 2023 to Dec 31, 2023

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4500	Contributions - Pavers	12/1/23	10/23	CAPITAL PAVING OF DC	17,595.00	
4500	Contributions - Pavers	12/1/23	10/23	CAPITAL PAVING OF DC	82,129.80	
4500	Contributions - Pavers	12/11/23	11/23	FORT MYER	6,000.00	
4500	Contributions - Pavers	12/15/23	10/23SPLIT	BELTWAY PAVING OF SOUTNER	9,766.50	
4500	Contributions - Pavers	12/20/23	11/23	EUROVIA ATLANTIC COAST	1,548.00	
4500	Contributions - Pavers	12/20/23	11/23	EUROVIA ATLANTIC COAST	5,391.00	
4500	Contributions - Pavers	12/26/23	11/23	RUSSELL PAVING CO., INC.	2,880.00	
4500	Contributions - Pavers	12/28/23	11/23	FORT MYER	141,421.50	
4500	Contributions - Pavers	12/28/23	11/23	FORT MYER	34,797.00	
4500	Contributions - Pavers	12/28/23	11/23	FT Myer Construction	219.00	
4500	Contributions - Pavers				301,747.80	-301,747.80
		12/31/23				**-301,747.80**

OE Loc 77 Trust Fund of Wash. DC
SELF-PAYMENTS
For the Period From Dec 1, 2023 to Dec 31, 2023

Account ID	Account Description	Date	Reference	Customer Name	Debit Amt	Credit Amt	Balance
4530	Self-Pay Contributions	12/1/23					-13,650.00
		12/31/23					**-13,650.00**

OE Loc 77 Trust Fund of Wash. DC
RETIREE SELF-PAYMENTS
For the Period From Dec 1, 2023 to Dec 31, 2023

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4580	Retired Self-Pay	12/1/23	12/24	OE PENSION TRUST FUND	600.00	
4580	Retired Self-Pay	12/1/23	12/24	OE PENSION TRUST FUND	61,845.00	
4580	Retired Self-Pay	12/8/23	01/24	JAMES T GARDNER JR	105.00	
4580	Retired Self-Pay	12/11/23	01/24-03/24	HELEN D ANGLIN	240.00	
4580	Retired Self-Pay	12/12/23	01/24	BONITA LEE CROSTON	80.00	
4580	Retired Self-Pay	12/12/23	12/23	NORMAN L BOWIE	160.00	
4580	Retired Self-Pay	12/12/23	01/24;02/24	INGRID E HERSHEY	280.00	
4580	Retired Self-Pay	12/20/23	01/24	DAVID CORBETT	80.00	
4580	Retired Self-Pay	12/21/23	01/24-03/24	REBA JEARLINE DENNISON	240.00	
4580	Retired Self-Pay				63,630.00	63,630.00
		12/31/23				**63,630.00**

OE Loc 77 Trust Fund of Wash. DC
COBRA SELF-PAYMENTS
For the Period From Dec 1, 2023 to Dec 31, 2023

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4540	Cobra Self-Pay EE	12/4/23	12/23	CHARLES J YOW JR	346.62	
4540	Cobra Self-Pay EE				346.62	346.62
		12/31/23				**346.62**

OE Loc 77 Trust Fund of Wash. DC
INTEREST ON DELINQUENCY
For the Period From Dec 1, 2023 to Dec 31, 2023

Account ID	Account Description	Date	Reference	Customer Name	Debit Amt	Credit Amt	Balance
4660	Interest on Delinquency	12/1/23					-6,477.17
		12/31/23					**-6,477.17**

OE Loc 77 Trust Fund of Wash. DC
LIQUIDATED DAMAGES
For the Period From Dec 1, 2023 to Dec 31, 2023

Account ID	Account Description	Date	Reference	Customer Name	Debit Amt	Credit Amt	Balance
4620	Liquidated Damages	12/1/23					-1,388.87
		12/31/23					**-1,388.87**

OE Loc 77 Trust Fund of Wash. DC
RECIPROCITY INCOME
For the Period From Dec 1, 2023 to Dec 31, 2023

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4550	Reciprocity Income	12/5/23	09/23	Upstate New York Engineers Benefit Fund	2,244.75	
4550	Reciprocity Income	12/8/23	09/23	OE TRUST FUND LOC 542 PA,DE	591.74	
4550	Reciprocity Income	12/8/23	10/23	IUOE LOCAL 14-14B	9,666.25	
4550	Reciprocity Income	12/12/23	08/23	OE LOCAL 428	683.40	
4550	Reciprocity Income	12/14/23	10/23	IUOE LOCAL 841	1,964.70	
4550	Reciprocity Income	12/18/23	10/23	SOUTHERN OPERATORS HEALTH F	2,956.50	
4550	Reciprocity Income	12/18/23	10/23	OE TRUST FUND LOC 542 PA,DE	2,852.74	
4550	Reciprocity Income	12/20/23	10/23	OE Local 37	2,742.92	
4550	Reciprocity Income	12/20/23	10/23	IUOE Pipe Line H&W Fund	33,119.53	
4550	Reciprocity Income	12/20/23	10/23	IUOE LOC.487	1,987.54	
4550	Reciprocity Income	12/20/23	8/23-10/23	IUOE LOCAL 181,320	4,523.88	
4550	Reciprocity Income	12/26/23	09/23	OE Local 147	848.25	
4550	Reciprocity Income				64,182.20	64,182.20
		12/31/23				**64,182.20**

OE Loc 77 Trust Fund of Wash. DC
RECIPROCITY EXPENSE
For the Period From Dec 1, 2023 to Dec 31, 2023

Account ID	Account Description	Date	Reference	Vendor Name	Debit Amt	Balance
4560	Reciprocity Payments	12/18/23	9122	IUOE Loc.132 - H&W Fund	2,814.00	
4560	Reciprocity Payments	12/18/23	9123	OE Local 139	444.00	
4560	Reciprocity Payments	12/18/23	9124	IUOE Loc.147 - H&W Fund	4,953.63	
4560	Reciprocity Payments	12/18/23	9125	IUOE Local 181	1,776.00	
4560	Reciprocity Payments	12/18/23	9126	IUOE Local 234 Benefit Fund	144.00	
4560	Reciprocity Payments	12/18/23	9127	OE Loc.37 - H&W Fund	15,197.51	
4560	Reciprocity Payments	12/18/23	9128	OE LOCAL 474 HEALTH FUND	2,097.60	
4560	Reciprocity Payments	12/18/23	9129	IUOE Local 49	5,175.00	
4560	Reciprocity Payments	12/18/23	9130	OE Loc.66 Welf.Fund	2,118.00	
4560	Reciprocity Payments	12/18/23	9131	IUOE & Pipe Line Employers H&W	4,590.35	39,310.09
		12/31/23			**39,310.09**	**39,310.09**

OE Loc 77 Trust Fund of Wash. DC
CHECK REGISTER
For the Period From Dec 1, 2023 to Dec 31, 2023

Check #	Date	Payee	Amount
9108	12/1/23	AA, LLC	44,143.16
9109	12/1/23	Calibre CPA Group, PLLC	1,420.85
9110	12/1/23	Doyle Printing & Offset Co.,Inc.	2,943.87
9111	12/1/23	James R. Tutt	4,000.00
9112	12/4/23	NCAS	3,637.89
9113	12/4/23	OE Apprenticeship Fund	7,890.35
9114	12/4/23	OE Annuity Fund	15,680.00
9115	12/4/23	OE Loc 77 Pension Fund	48,911.10
Delta11/25-12/1/23	12/4/23	Delta Dental of Pennsylvania	13,320.80
CareFirst 11/25-12/1	12/7/23	CareFirst Blue Cross Blue Shield	72,134.28
9116	12/8/23	Telemedicine Mngmnt, Inc.	3,459.00
9117	12/8/23	VSP VISION CARE, INC	1,232.00
9118	12/8/23	OE Annuity Fund	15,072.00
Delta 12/2-8/23	12/11/23	Delta Dental of Pennsylvania	13,710.00
CareFirst12/2-/8/23	12/14/23	CareFirst Blue Cross Blue Shield	291,360.68
9119	12/15/23	Calibre CPA Group, PLLC	2,900.00
9120	12/15/23	Donald P. Themer	420.00
9121	12/15/23	Donell Green Sr.	200.00
9122	12/18/23	IUOE Loc.132 - H&W Fund	2,814.00
9123	12/18/23	OE Local 139	444.00
9124	12/18/23	IUOE Loc.147 - H&W Fund	4,953.63
9125	12/18/23	IUOE Local 181	1,776.00
9126	12/18/23	IUOE Local 234 Benefit Fund	144.00
9127	12/18/23	OE Loc.37 - H&W Fund	15,197.51
9128	12/18/23	OE LOCAL 474 HEALTH FUND	2,097.60
9129	12/18/23	IUOE Local 49	5,175.00
9130	12/18/23	OE Loc.66 Welf.Fund	2,118.00
9131	12/18/23	IUOE & Pipe Line Employers H&W Fund	4,590.35
CVS 12/8/23-12/15/23	12/18/23	CVS Caremark	6,167.43
9132	12/18/23	OE Loc.77 Check Off Dues	209,721.72
CareFirst12/9-15/23	12/19/23	CareFirst Blue Cross Blue Shield	60,191.45
Delta12/9-15/23	12/19/23	Delta Dental of Pennsylvania	17,346.81
Aetna 01/24	12/20/23	Labor First Limited Liability	111,703.20
9133	12/21/23	IFEBP	847.50
9134	12/21/23	Conifer Value-Based Care, LLC	19,892.13
9135	12/21/23	VSP VISION CARE, INC	13,161.23
CVS 12/16-12/23/23	12/26/23	CVS Caremark	74,336.23
Delta 12/16-22/23;12	12/26/23	Delta Dental of Pennsylvania	18,827.65
Carefirst 12/16-22/2	12/26/23	CareFirst Blue Cross Blue Shield	96,539.08
4Q23 Eval. Fee	12/27/23	Investment Performance Services, LLC	4,447.77
9136	12/28/23	CareFirst Blue Cross Blue Shield	11,356.32
9137	12/28/23	OE Apprenticeship Fund	4,678.23
9138	12/28/23	OE Loc 77 Pension Fund	5,191.50
9139	12/28/23	OE Annuity Fund	9,810.25
Total			**1,245,964.57**

PARTICIPANT APPEALS

NAME: **SS#:**
REGARDING:

Operating Engineers Local No. 77 Trust Fund of Washington, D.C. Health and Welfare Program

EMPLOYER:	Dynamic Concepts	**LOCAL:**	77
		STATUS:	Active

ISSUE:	Hospital/Medical – Excluded Services	#M23/208-1458

FUND RULE:
"**EXCLUSIONS AND LIMITATIONS**

The following charges/expenses are excluded from payment under any benefit category (unless otherwise specified as being covered elsewhere in this SPD). […]

5. The Plan does not cover any medical care, including examinations, procedures and treatments, which are not recommended or approved by a legally qualified physician or surgeon and which are not approved by the Board of Trustees. All treatment must be medically necessary unless covered under preventive or otherwise specified as being covered in the booklet. […]

11. The Plan does not cover any services, treatments, drugs, or supplies which are experimental or investigational in nature, including any services, treatment, drugs or supplies which are not recognized as acceptable medical practice. A determination of whether service, care, or treatment is experimental in nature or not considered a generally accepted medical practice shall be solely within the discretion of the Board of Trustees, whose determination on that issue shall be final and binding on all concerned. […]

22. Medical or obstetric care related to the pregnancy of a dependent daughter."
(Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 SPD, Pages 85-87, #5, #11, #22)

"The Trustees have restated their longstanding interpretation of Exclusion Number 11 under the EXCLUSIONS AND LIMITATIONS section of the Plan. The Trustees have consistently interpreted this provision to exclude coverage for genetic testing, including any medical procedures or treatment related to genetic testing, including but not limited to gene therapy, because they were services, treatment, drugs, or supplies experimental and/or investigational in nature on March 23, 2010. […]"
(Quoted from the Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 Summary of Material Modifications)

SUMMARY:	Date(s) of Service:	July 12, 2023
	Claim(s) Received:	September 15, 2023
	Claim(s) Denied:	September 20, 2023
	Appeal Received:	November 6, 2023

The **provider,** Myriad Women's Health, Inc., is appealing for payment of a laboratory claim for the participant's daughter that was denied. The provider states in summary that its "Myriad Women's Health Prequel Prenatal Screen" is a non-invasive prenatal screening that identifies pregnancies at risk for common chromosomal conditions associated with intellectual disability, birth defects, and other serious health problems, and that both the American College of Obstetricians and Gynecologists (ACOG) and the American College of Medical Genetics and Genomics (ACMG) have previously recommended offering noninvasive prenatal screening via cell-free DNA to all pregnant women regardless of maternal age or risk of chromosomal abnormality.

Fund records indicate that Myriad Women's Health, Inc. submitted a claim for genetic testing (CPT 81420) related to pregnancy on July 12, 2023. The claim was denied because genetic testing is not a covered benefit of the Plan. In addition, medical or obstetric care related to the pregnancy of a dependent daughter is not a covered benefit of the Plan.

ACTION: **Approved** ☐ **Denied** ☐ **Tabled** ☐
COMMENTS:

NAME: **SS#:**
REGARDING:

Operating Engineers Local No. 77 Trust Fund of Washington, D.C. Health and Welfare Program

EMPLOYER:	Crane Rental Co., Inc.	**LOCAL:**	77
		STATUS:	Active

ISSUE:	Hospital/Medical – Excluded Services	#M23/209-5815

FUND RULE:
"**EXCLUSIONS AND LIMITATIONS**

The following charges/expenses are excluded from payment under any benefit category (unless otherwise specified as being covered elsewhere in this SPD). […]

5. The Plan does not cover any medical care, including examinations, procedures and treatments, which are not recommended or approved by a legally qualified physician or surgeon and which are not approved by the Board of Trustees. All treatment must be medically necessary unless covered under preventive or otherwise specified as being covered in the booklet. […]

11. The Plan does not cover any services, treatments, drugs, or supplies which are experimental or investigational in nature, including any services, treatment, drugs or supplies which are not recognized as acceptable medical practice. A determination of whether service, care, or treatment is experimental in nature or not considered a generally accepted medical practice shall be solely within the discretion of the Board of Trustees, whose determination on that issue shall be final and binding on all concerned. […]"
(Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 SPD, Pages 85-86, #5, #11)

"The Trustees have restated their longstanding interpretation of Exclusion Number 11 under the EXCLUSIONS AND LIMITATIONS section of the Plan. The Trustees have consistently interpreted this provision to exclude coverage for genetic testing, including any medical procedures or treatment related to genetic testing, including but not limited to gene therapy, because they were services, treatment, drugs, or supplies experimental and/or investigational in nature on March 23, 2010. […]"
(Quoted from the Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 Summary of Material Modifications)

SUMMARY:	Date(s) of Service:	May 2, 2023
	Claim(s) Received:	June 22, 2023
	Claim(s) Denied:	June 28, 2023
	Appeal Received:	November 6, 2023

The **provider,** LabCorp, is appealing for payment of a laboratory claim for the participant's spouse that was denied. The provider states in summary that its Cystic Fibrosis carrier screening is FDA approved and should be a covered service.

Fund records indicate that LabCorp submitted a claim for genetic testing (CPT 81220) related to Cystic Fibrosis on May 2, 2023. The claim was denied because genetic testing is not a covered benefit of the Plan.

ACTION: **Approved** ☐ **Denied** ☐ **Tabled** ☐
COMMENTS:

NAME: **SS#:**
REGARDING:

Operating Engineers Local No. 77 Trust Fund of Washington, D.C. Health and Welfare Program

EMPLOYER: Russell Paving Co. **LOCAL:** 77
STATUS: Active

ISSUE: Hospital/Medical – Excluded Services #M23/219-3768

FUND RULE:
"**EXCLUSIONS AND LIMITATIONS**

The following charges/expenses are excluded from payment under any benefit category (unless otherwise specified as being covered elsewhere in this SPD). […]

5. The Plan does not cover any medical care, including examinations, procedures and treatments, which are not recommended or approved by a legally qualified physician or surgeon and which are not approved by the Board of Trustees. All treatment must be medically necessary unless covered under preventive or otherwise specified as being covered in the booklet. […]

11. The Plan does not cover any services, treatments, drugs, or supplies which are experimental or investigational in nature, including any services, treatment, drugs or supplies which are not recognized as acceptable medical practice. A determination of whether service, care, or treatment is experimental in nature or not considered a generally accepted medical practice shall be solely within the discretion of the Board of Trustees, whose determination on that issue shall be final and binding on all concerned. […]"
(Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 SPD, Pages 85-86, #5, #11)

"The Trustees have restated their longstanding interpretation of Exclusion Number 11 under the EXCLUSIONS AND LIMITATIONS section of the Plan. The Trustees have consistently interpreted this provision to exclude coverage for genetic testing, including any medical procedures or treatment related to genetic testing, including but not limited to gene therapy, because they were services, treatment, drugs, or supplies experimental and/or investigational in nature on March 23, 2010. […]"
(Quoted from the Operating Engineers Trust Fund of Washington, D.C. Health and Welfare Program Local No. 77 Summary of Material Modifications)

SUMMARY:

	Date(s) of Service:	August 15, 2023
	Claim(s) Received:	October 19, 2023
	Claim(s) Denied:	October 24, 2023
	Appeal Received:	December 18, 2023

The **provider,** Myriad Women's Health, Inc., is appealing for payment of a laboratory claim for the participant's spouse that was denied. The provider states in summary that its "Myriad Women's Health Foresight Carrier Screen" detects mutations within the CFTR and SMN1 genes responsible for cystic fibrosis (CF) and spinal muscular atrophy (SMA), and that both the American College of Obstetricians and Gynecologists (ACOG) and the American College of Medical Genetics and Genomics (ACMG) recommend both of these screenings be offered to all patients.

Fund records indicate that Myriad Women's Health, Inc. submitted a claim for genetic testing (CPT 81220 and 81329) related to pregnancy on August 15, 2023. The claim was denied because genetic testing is not a covered benefit of the Plan.

ACTION: **Approved** ☐ **Denied** ☐ **Tabled** ☐
COMMENTS:

OTHER FUND BUSINESS